

Rotary Club of Ocean Grove Inc

Ocean Grove
Rotary

Serving the Southern Bellarine



Annual Financial Statement

2023 - 2024

ROTARY CLUB OF OCEAN GROVE Inc.

ABN 13 501 173 192

Notes to and forming part of Financial Statements for Year ending 30 June 2024

Significant Accounting Policies

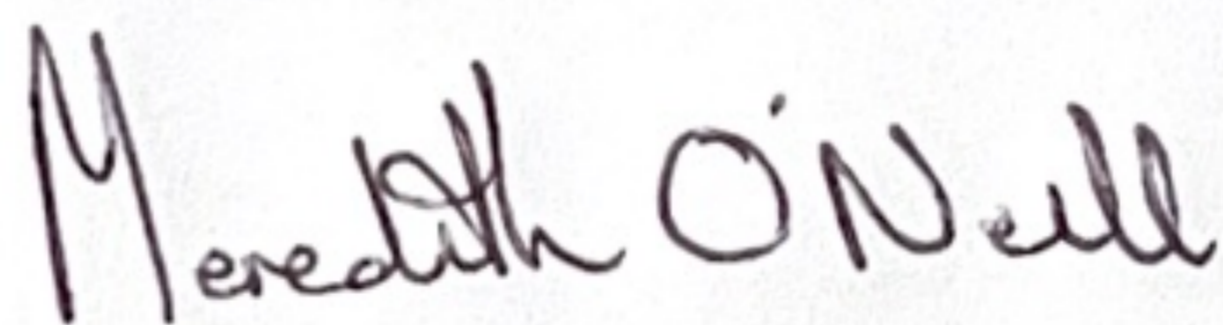
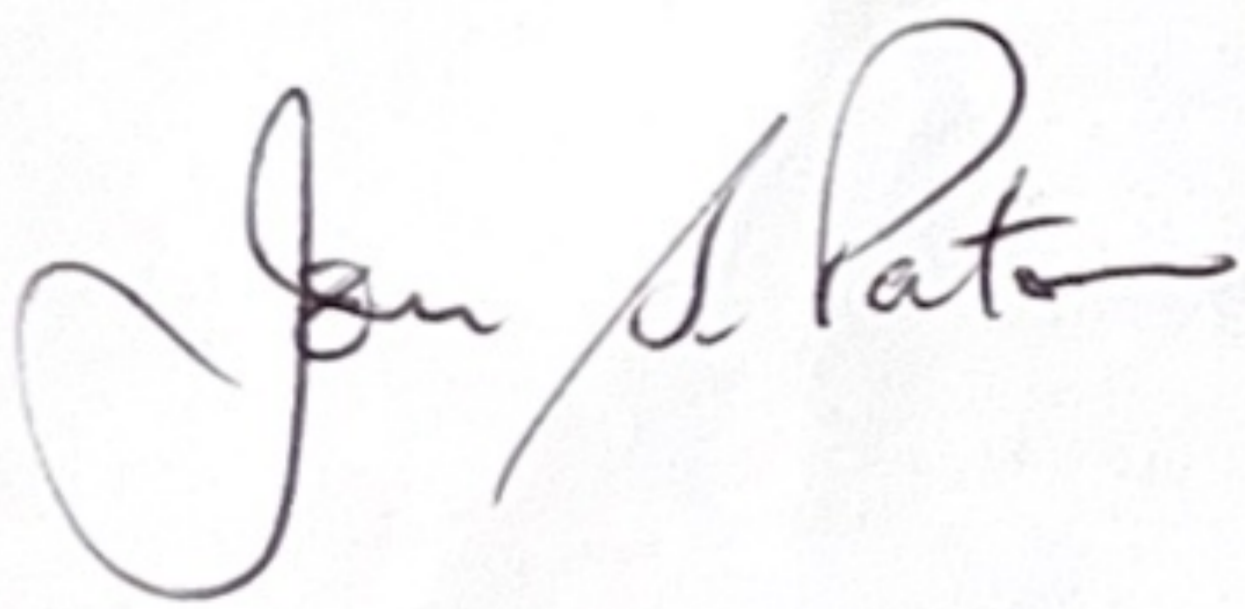
- a) This special purpose financial report has been prepared for distribution to the members to fulfil the Club's financial reporting requirements under the Club's constitution.
- b) The financial reports have been prepared on a cash basis of accounting.
- c) The requirements of the Australian Accounting Standards, and other professional reporting requirements do not have mandatory applicability to the Club because it is not a reporting entity.
- d) The Club has no capital commitments or contingent liabilities.
- e) Since the end of the financial year, the Club is not aware of any matter or circumstance that may significantly affect the operations or state of affairs of the Club.

Declaration on behalf of the Board of Rotary Club of Ocean Grove Inc

In the opinion of the Board:

- a) The financial report gives a true and fair view of the Club's financial position as at 30th June 2024 and of its performance, represented by the results of operations for the financial year ended 30 June 2024;
- b) At the date of this statement, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made after the financial reports have been checked by:-



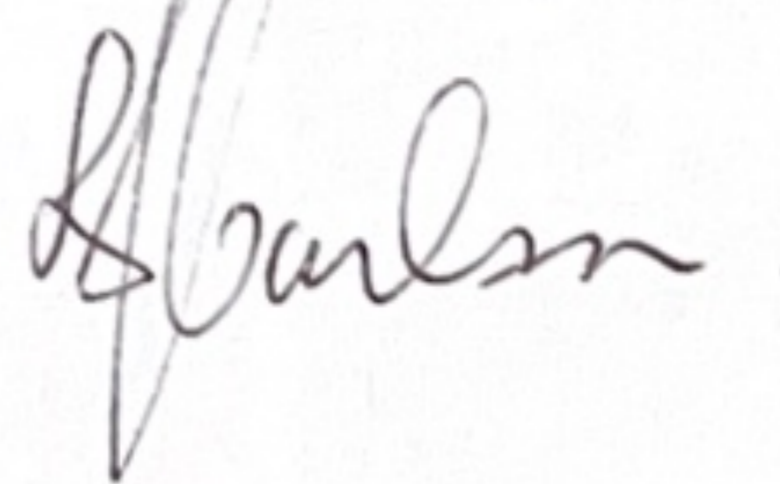
Treasurer John Paton

President Meredith O'Neill

Past President Lynne Carlson


Dated

20.10.2024



Rotary Club of Ocean Grove Inc
Balance Sheet
As of June 30, 2024

	<u>Total</u>
Assets	
Current Assets	
2000 General Account 4749	12,392.35
2001 Art Show Account 7003	12,905.59
2002 Term Deposit #6184 (12mth)	0.00
2003 Term Deposit #6242 (6mth)	0.00
2004 Trading Account 6663	100.00
2005 Term Deposit #6148 (7mth)	0.00
2009 Petty Cash	300.00
Cash and cash equivalents	2,000.48
Charities Account	5,090.86
Undeposited Funds	0.00
Total Current Assets	<u>A\$ 32,789.28</u>
Total Assets	<u>A\$ 32,789.28</u>

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Rotary Club of Ocean Grove Inc

Profit and Loss

July 2023 - June 2024

	Total
Income	
0500 Charities Income	
0501 Summer Market Sites	25,436.00
0515 Market Entry Donation	17,457.30
0521 Community Sausage Sizzles	19,143.60
0525 Car Raffle	5,061.64
0530 Foundation	90.30
0535 Rotary Grants	2,000.00
0540 Public Donations	3,185.05
0570 Sundry Projects Income	12,872.59
0580 Interest earned	1.51
526 Duck Race Ticket Sales	27,580.37
527 Duck Race Sponsorship	200.00
545 Vocational Sponsorship	6,850.00
Total 0500 Charities Income	A\$ 119,878.36
0600 Administration Income	
0620 Revenue - General	680.12
0645 Member Annual Subscriptions	14,361.00
0650 Meeting Receipts	35,516.88
0655 Meeting Sergeant	996.70
0670 Sundry Admin. Income	19,623.00
Total 0600 Administration Income	A\$ 71,177.70
0700 Art Show - Income	
0710 Sponsorship	15,500.00
0715 Donations	1,000.00
0720 Art Raffle Sales	6,212.90
0730 Art Entry Fees	3,580.00
0770 Sale of Paintings	13,419.00
0780 Sundry Revenue	7,425.00
Total 0700 Art Show - Income	A\$ 47,136.90
Total 0800 Cash Card Net	A\$ 532.08
Total Income	A\$ 238,725.04
Gross Profit	A\$ 238,725.04
Expenses	
1500 Charities Expenses	4,222.05
1528 Summer Market Expenses	2,158.50
1532 Market Insurance	2,000.00
1534 Youth Donations	10,037.95
1535 Youth Payments excl Exchange	12,846.11
1540 Vocational Payments	1,020.80
1545 Car Raffle Expenses	89.65
1548 Environment Projects	14,144.05
1549 Community Donations	8,956.26
1550 Community Projects	18,114.39
1551 Duck Race Costs	

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553 Sausage Sizzle Costs		7,565.81
560 International Projects Donations		23,469.99
561 International Expenses		476.34
1563 Rotary Foundation (The)		9,550.00
1580 Sundry Projects Expenses		14,283.83
Total 1500 Charities Expenses	A\$	<u>128,935.73</u>
600 Administration Expenses		
1605 Rotary International Subscriptions		7,659.55
1606 RDU Magazine Subscriptions		2,191.50
1607 District Subscriptions		5,310.00
1608 Social Club Subscriptions		1,830.00
1609 Badges and Regalia		233.25
1610 Training Expenses		35.00
1615 Meeting Meals/Venue		36,036.22
1625 Postage, Printing, Stationery		830.36
1630 Secretarial Expenses		667.27
1632 Accounting Expenses		660.00
1635 Comms (Web host, Telephone etc)		855.76
1640 Public Relations		1,621.62
1650 Sundry Admin Expenses		9,346.57
Total 1600 Administration Expenses	A\$	<u>67,277.10</u>
1700 Art Show - Expenses		
1710 Prize Payments		12,000.00
1720 Payments to Artists		12,414.00
1725 Payments to Beneficiaries		9,000.00
1730 Raffle Costs		250.00
1740 Hire of Screens		200.00
1750 Hire of venue		500.00
1755 Catering Costs		726.89
1770 Printing catalog		1,320.00
1780 Advertising/Promotional Signage		589.70
1785 Office/General Administrative Expenses		164.67
1790 Sundry Expenses		2,035.74
Total 1700 Art Show - Expenses	A\$	<u>39,201.00</u>
Total Expenses	A\$	<u>235,413.83</u>
Net Earnings	A\$	<u>3,311.21</u>

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Rotary Club of Ocean Grove Inc

DONATIONS REPORT

July 2023 - June 2024

	Date	Name	Amount
1534 Youth Donations			
	11/10/2023	Queenscliff Primary Student	1,000.00
	29/02/2024	Bellarine Secondary Student	1,000.00
1535 Youth Payments excl Exchange			
	19/01/2024	Transition Bursaries	5,700.00
	18/03/2024	Barwon Sports Association	3,300.00
1549 Community Donations			
	25/08/2023	Hair Aid Inc	500.00
	29/09/2023	Cherished Pets	1,000.00
	13/11/2023	Salvation Army Central	2,500.00
	18/02/2024	Feed Me Bellarine	200.00
	18/02/2024	Feed Me Bellarine	1,100.00
	04/03/2024	Salvation Army Central	500.00
	28/04/2024	RSL	485.05
	17/05/2024	Bellarine Training & Community Hub	2,000.00
	19/06/2024	Salvation Army Central	2,000.00
1550 Community Projects			
	27/03/2024	Goorambat Veterans Retreat	1,000.00
1551 Duck Race			
	23/05/2024	Star of Sea Primary School	1,762.00
	23/05/2024	Surfside Primary School	1,706.00
	23/05/2024	St Aloysius Primary School	1,129.00
	23/05/2024	Pt Lonsdale Primary School	1,256.00
	23/05/2024	Queenscliff Primary School	1,227.00
	23/05/2024	Wallington P S	1,235.00
	23/05/2024	Ocean Grove Primary School	2,230.00
	23/05/2024	Barwon Heads Primary School	2,430.00
	11/06/2024	Barwon Heads Association	1,500.00
	11/06/2024	Barwon Heads Scouts	2,500.00
1560 International Projects Donations			
	21/07/2023	RAWCS - Overseas Aid Fund	500.00
	12/08/2023	Cambodia Rural Studets Trust	1,500.00
	11/10/2023	Cambodia Rural Studets Trust	1,500.00
	18/10/2023	Shelter Box Aust	3,000.00
	18/10/2023	Myanmar IT Equipment	4,000.00
	18/02/2024	RARE Rotary District 9780	3,000.00
	15/03/2024	Bali Smiles	1,590.00
	11/04/2024	Operation Cleft	2,100.00

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16/04/2024	Mt Martha RC PNG Water	1,500.00
17/04/2024	Seven Womed Nepal Project	1,779.99
23/04/2024	RAWCS PNG Warrn'bool RC	3,000.00
01/07/2023	Rotary Foundation (The)	1,050.00
13/10/2023	Polio Plus	500.00
16/05/2024	Rotary Foundation (The)	6,500.00
16/05/2024	Polio Plus	1,500.00
13/03/2024	RAWCS Bushfire Appeal	5,000.00

ART SHOW DONATIONS

13/12/2023	Surfing For The Disabled	4,000.00
13/12/2023	Riding Develops Abilities	4,000.00
13/03/2024	Salvation Army Central	1,000.00

Total for 1725 Payments to
Beneficiaries

86280.04

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